

COMMUNITY FOUNDATIONS IN THE U.S. & MARYLAND - 2008

Overview of Community Foundations

Community foundations are publicly supported foundations operated by, and for the benefit of, a specific community or geographic region.

The first community foundation was started in Cleveland in 1914 when separate charitable trusts were consolidated into one institution. Since then, community foundations have become one of the fastest growing forms of philanthropy.

Community foundations receive their funds from a variety of individual donors and provide a vehicle for donors to establish philanthropic funds without incurring the costs of starting a foundation. They build and strengthen communities by making it possible for a wide range of donors to create permanent, named component funds to meet critical needs.

Governance and Operation

Community Foundations are overseen by diverse volunteer boards and operated by paid professional staff with expertise in understanding the community's issues, needs, and resources.

For Donors

Community foundations offer donors many services and benefits. They routinely work with families, individuals, attorneys and estate and financial planners to design gift plans that fit every economic situation, ensuring that donors receive the most benefit from their charitable contributions and that their philanthropic dollars are used to the fullest potential.

Current Outlook of Community Foundation Giving

Community foundation giving has more than doubled since 1995. These foundations hold approximately \$49 billion in assets throughout the country. In 2007, they received an estimated \$6 billion in donations from individuals, corporations, government agencies, and other foundations, and gave a record \$4.1 billion to a wide variety of nonprofit activities in fields that included the arts and education, health and human services, and the environment and disaster relief. Today, there are more than 700 community foundations in the country.

Maryland's Community Foundations

Maryland is home to 13 community foundations

- Baltimore Community Foundation
- Community Foundation of Anne Arundel County
- Charles County Community Foundation
- Community Foundation of Carroll County
- Columbia Foundation, *Howard County's Community Foundation*
- Community Foundation of the Eastern Shore
- Community Foundation of Frederick County
- Community Foundation of Harford County
- Community Foundation Trust, *Serving Allegany & Cumberland Counties in MD & Mineral County, WV*
- Mid-Shore Community Foundation
- Montgomery County Community Foundation
- Prince George's Community Foundation
- Community Foundation of Washington County

These foundations had more than \$399 million in assets, and distributed more than \$46 million in 2007. The community foundations serving Charles County, serving Harford County, and serving Allegany and Garrett County, MD and Mineral County, WV are relatively new, having just formed in the last several years.

Maryland Community Foundation Initiative (MCFI)

To strengthen and enhance the presence of community foundations in Maryland, the state's community foundations joined together in 2001 to form the Maryland Community Foundations Initiative (MCFI). This effort is housed at the Association of Baltimore Area Grantmakers.

MCFI efforts concentrate on *National Standards*, statewide availability of community foundations, marketing to professional advisors and outreach to legislators.

The Council on Foundation's *National Standards* was developed by a group of community foundation practitioners. Community foundations across the country have pledged to adopt and implement these, and several of Maryland's foundations already have.

Learn more about Maryland's community foundations and MCFI at www.mdcommunityfoundations.org.

MARYLAND COMMUNITY FOUNDATION GRANTS & ASSETS - 2008

GRANTS - \$	2007	2006	2005	2004	2003	2002
Baltimore Community Foundation	30,000,000	29,000,000	44,000,000	18,631,660	21,722,199	20,248,441
Community Foundation of Carroll County	1,000,000	428,548	309,100	466,198	784,104	1,063,720
Community Foundation of Anne Arundel County	130,000	60,000	247,342	19,587	10,541	14,750
Columbia Foundation	755,600	705,562	566,422	505,564	408,365	544,500
Community Foundation of the Eastern Shore	3,241,401	2,616,957	2,552,153	1,903,391	1,300,000	1,760,000
Community Foundation of Frederick County	2,700,000	2,333,885	2,006,369	1,714,930	1,368,305	1,499,451
Mid-Shore Community Foundation	756,434	553,938	639,318	571,104	196,792	196,792
Montgomery County Community Foundation	6,854,983	4,400,000	2,000,000	1,481,638	1,766,594	1,023,660
Prince George's Community Foundation <i>*2005 figures</i>	*259,279	*259,279	259,279	126,490	201,159	234,198
Community Foundation of Washington County	730,000	1,573,000	618,000	428,000	256,000	228,000

ASSETS - \$	2007	2006	2005	2004	2003	2002
Baltimore Community Foundation	194,000,000	176,000,000	168,000,000	175,644,694	138,861,095	86,219,725
Community Foundation of Carroll County	4,298,761	4,021,976	3,435,203	3,250,302	3,229,473	3,916,086
Community Foundation of Anne Arundel County	794,691	600,000	314,337	245,100	99,468	71,022
Columbia Foundation	14,601,745	12,058,902	10,996,930	10,126,236	9,141,580	7,427,839
Community Foundation of the Eastern Shore	69,600,000	56,400,000	51,400,000	43,000,000	35,400,000	32,200,000
Community Foundation of Frederick County	44,177,434	35,847,561	30,717,369	27,401,876	23,794,964	22,412,492
Mid-Shore Community Foundation	33,070,241	27,970,396	26,150,475	24,734,086	15,878,261	11,609,078
Montgomery County Community Foundation	22,553,835	20,500,000	16,000,000	10,200,000	7,400,000	8,900,000
Prince George's Community Foundation <i>*2005 figures</i>	*2,297,240	*2,297,240	2,297,240	2,107,126	1,736,245	1,642,761
Community Foundation of Washington County	13,650,576	10,379,337	9,069,154	6,802,754	5,882,665	5,757,553